

Name of the issue
Barbeque-Nation Hospitality Ltd

1. Type of issue (IPO/ FPO)	IPO
2. Issue size (Rs crore)	452.87
3. Grade of issue along with name of the rating agency	NA
4. Subscription level (number of times) <i>Source: Basis of Allotment Meeting Minutes</i>	3.05 times
5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
(i) allotment in the issue ⁽¹⁾	05.04.2021 22.30%
(ii) at the end of the 1 st Quarter immediately after the listing of the issue	30.06.2021 25.66%
(iii) at the end of 1 st FY	31.03.2022 28.54%
(iv) at the end of 2 nd FY ⁽²⁾	31.03.2023 NA
(v) at the end of 3 rd FY ⁽³⁾	31.03.2024 NA

⁽¹⁾ Source : Basis of Allotment Meeting Minutes

⁽²⁾ ⁽³⁾ and ⁽⁴⁾ Will be updated in due course

6. Consolidated Financials of the issuer
(Rs. in Cr)

Parameters	FY21-22	FY22-23	FY23-24
Income from operations	860.55	NA	NA
Net Profit for the period	(25.19)	NA	NA
Paid-up equity share capital	19.46	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

Note: Financials for the year ended March 31, 2022, March 31, 2023 and March 31, 2024 shall be updated in due course

7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

Status

- (i) at the end of 1st FY (31 March 2022)
(ii) at the end of 2nd FY (31 March 2023)⁽¹⁾
(iii) at the end of 3rd FY (31 March 2024)⁽¹⁾

Frequently Traded
NA
NA

⁽¹⁾ Will be updated in due course

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/ Resigned
(i) During year ended (March 31, 2022)	Kayum Razak Dhanani-MD	Appointed
	Tarun Khanna	Resigned
(ii) During year ended (March 31, 2023) ⁽¹⁾	NA	
(iii) During year ended (March 31, 2024) ⁽¹⁾	NA	

Note: ⁽¹⁾ Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document NA
(ii) Actual implementation NA
(iii) Reasons for delay in implementation, if any NA

10. Status of utilization of issue proceeds

Particulars	Amount which will be financed from Net Proceeds (Rs cr)	Estimated Deployment (Rs cr)	
		Fiscal 2022	Fiscal 2023
Capital expenditure for expansion and opening of new restaurants by the Company	54.62	42.02	12.60
Prepayment or repayment of all or a portion of certain outstanding borrowings obtained by our Company on a consolidated basis	75.00	75.00	Nil
General corporate purposes	38.32	38.32	Nil
Total	167.94	155.34	12.60
(ii) Actual Utilization ⁽¹⁾	167.94		
(iii) Reasons for deviation, if any	NA		

(1) Actual Utilization as on 30th June 2022, Source: BSE

11. Comments of monitoring agency, if applicable

- (a) Comments on use of funds None
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document No Deviation
- (c) Any other reservations expressed by the monitoring agency about the end use of funds NIL

12. Price- related data

Designated Stock Exchange:

Issue price (Rs):

Listing Date:

NSE Limited
Rs. 500/- per share
April 7, 2021

Price parameters	At close of listing day - April 7, 2021	At close of 30 th calendar day from listing day- May 6, 2021	At close of 90 th calendar day from listing day- July 05, 2021	As at the end of March 31, 2022		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	587.80	593.45	884.85	1,243.95	1,945.95	481.85
Nifty 50	14,819.05	14,724.80	15,834.35	58,568.51	47,204.50	62,245.43
Price parameters	As at the end of March 31, 2023 ⁽¹⁾			As at the end of March 31, 2024 ⁽¹⁾		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	NA	NA	NA	NA	NA	NA
Nifty 50	NA	NA	NA	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1 st FY (Mar 31, 2022)	At the end of 2 nd FY (Mar 31, 2023)**	At the end of 3 rd FY (Mar 31, 2024)**
EPS ⁽¹⁾	Issuer: Consolidated	5	-11.77	-6.58	NA	NA
	Peer Group:					
	Jubilant Foodworks Limited	10	21.22	6.37	NA	NA
	Westlife Development Limited	2	-0.47	-0.11	NA	NA
	Speciality Restaurants Limited	10	-8.09	1.74	NA	NA
	Burger King India Limited	10	-2.87	-3.98	NA	NA
	Industry Avg		2.45	1.01	NA	NA
P/E ⁽²⁾	Issuer: Consolidated	5	-	NA*	NA	NA
	Peer Group:					
	Jubilant Foodworks Limited	10	140.05	81.32	NA	NA
	Westlife Development Limited	2	NA*	NA*	NA	NA
	Speciality Restaurants Limited	10	NA*	70.69	NA	NA
	Burger King India Limited	10	NA*	NA*	NA	NA
	Industry Avg		140.05	76.00	NA	NA

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1 st FY (Mar 31, 2022)	At the end of 2 nd FY (Mar 31, 2023)**	At the end of 3 rd FY (Mar 31, 2024)**
RoNW ⁽³⁾	Issuer: Consolidated	5	-5.57	-0.07	NA	NA
	Peer Group:					
	Jubilant Foodworks Limited	10	24.95	0.22	NA	NA
	Westlife Development Limited	2	-1.27	0.00	NA	NA
	Speciality Restaurants Limited	10	-23.20	0.06	NA	NA
	Burger King India Limited	10	-27.80	-0.19	NA	NA
	Industry Avg		-6.83	0.02	NA	NA
NAV per share ⁽⁴⁾	Issuer: Consolidated	5	2.11	99.21	NA	NA
	Peer Group:					
	Jubilant Foodworks Limited	10	85.02	147.38	NA	NA
	Westlife Development Limited	2	37.07	29.57	NA	NA
	Speciality Restaurants Limited	10	34.88	30.88	NA	NA
	Burger King India Limited	10	10.31	21.13	NA	NA
	Industry Avg		41.82	57.24	NA	NA

** will be updated in due course

- (1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2020.
- (2) P/E: Based on Basic EPS for the financial year ended March 31, 2022 at the closing price at NSE on June 15, 2022
- (3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.
- (4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any) and excluding non-controlling interest.
- (5) *EPS is negative

14. Any other material information

Particulars	Date
Company has completed a preferential issue of 1.2 bn equity shares of the company at INR 849 per equity share, aggregating to a total fundraise of INR 1,000 mn to certain investor. Allotment was completed on 04-September-2021	04-09-2021
Company had further invest Rs. 16.99 crores in the Equity Shares of Red Apple Kitchen Consultancy Private Limited ("Toscano"), a Subsidiary of the Company, post allotment Company's stake will be 68.81% in Toscano	11-02-2022
Intimation of resignation of Mr. Natarajan Ranganathan, an Independent Director	17-04-2022
Mr. Amit V Betala has resigned from the office of Chief Financial Officer and board have approved the appointment of Mr. Anurag Mittal as Chief Financial Officer	19-05-2022
Completion of further acquisition of Shares in Barbeque Nation Restaurant LLC, Step-down Subsidiary of the Company	31-08-2022

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

DISCLAIMER:

The SEBI Merchant Banker License of Ambit Capital Private Limited bearing registration number INM000012379 has been surrendered with effect from December 23, 2021